



OXLEY HOLDINGS LIMITED
Company Registration Number 201005612G

News Release

OXLEY'S FIRST INDUSTRIAL PROJECT SEES STRONG RESPONSE

Singapore, 28 April 2011 – *Oxley BizHub*, an innovative industrial project by lifestyle property developer **Oxley Holdings Limited** (豪利控股有限公司) ("Oxley Holdings" or "Oxley"), has met with strong response. The soft-launch of phase one over the weekend, comprising 364 units, saw a take-up rate of nearly 60% to date. The factory and warehouse units were booked at an average price of \$677 psf and the buyers were mainly Singaporeans.

Mr. Ching Chiat Kwong (陳積光), Executive Chairman and CEO of Oxley Holdings said, "*Oxley BizHub* is an innovative industrial property, likely to be the first of its kind in Singapore. The market's positive response to our first industrial project testifies to the good market demand for such uniquely-designed, lifestyle-oriented industrial property."



Strategically located along Ubi Road 1 with a wide frontage along Paya Lebar Road, *Oxley BizHub* is set to be a lively and vibrant heart of the established Paya Lebar industrial district. Located within walking distance to Tai Seng MRT and MacPherson MRT, the lifestyle industrial development comprises three podium blocks and four tower blocks, housing 728 factory and warehouse units. These strata-titled units range from 915 sq ft to 3,423 sq ft, and are well-served by basement and ramp-up car parks, as well as link bridges for easy vehicle access. The development also boasts recreational amenities including a swimming pool, gymnasium and lush eco-gardens that are a rarity in any existing industrial property in Singapore.



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“*Oxley BizHub* marks the Company’s first foray into the development of industrial projects that cater to the growing demand and recreational needs of small and medium start-up businesses, and it will provide a better alternative to costly CBD locations and the general industrial parks. We believe the innovative concept of *Oxley BizHub* will be a natural attraction for businesses in the creative or technology-based industries,” added Mr. Ching.

About Oxley Holdings Limited

Oxley Holdings is a lifestyle property developer specialising in the development of quality residential, commercial and industrial developments.

Oxley’s developments cater to the growing needs of young and trendy home buyers who value quality living and a finer lifestyle, as well as small and medium enterprise owners looking to purchase their own office premises. Oxley’s property developments are usually located at prime areas that are easily accessible and which feature prominent lifestyle elements.

The company’s distinctive portfolio of developments includes Devonshire Residences, Loft@Holland, Loft@Rangoon, Loft@Stevens, Parc Somme, RV Point, Suites@Katong, Vibes@Kovan, and Viva Vista. For more information please visit www.oxley.com.sg

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This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). Collins Stewart Pte. Limited has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Mr. Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.