



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCORPORATION OF COMPANIES IN CAMBODIA

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group has incorporated Oxley Holdings (Cambodia) Co., Ltd. ("**Oxley Holdings Cambodia**") and Oxley-Worldbridge (Cambodia) Co., Ltd. ("**Oxley-Worldbridge**") in Cambodia.

Oxley Holdings Cambodia has an issued capital of 20,000,000 Riel (approximately S\$6,309), divided into 1,000 shares of par value 20,000 Riel each. Oxley Holdings Cambodia shall exist for a period of 99 years from 16 May 2013 and is wholly-owned directly by Oxley Cambodia Pte. Ltd., itself a wholly-owned subsidiary of the Company. It is intended that Oxley Holdings Cambodia shall be an investment holding company.

Oxley-Worldbridge has an issued capital of 20,000,000 Riel (approximately S\$6,309), divided into 1,000 shares of par value 20,000 Riel each. Oxley Worldbridge shall exist for a period of 99 years from 6 June 2013. Oxley Holdings Cambodia holds 49% of the issued capital of Oxley-Worldbridge while the remaining 51% of the issued capital is held by Worldbridge Land (Cambodia) Co., Ltd., an unrelated third party and the Group's joint venture partner in Cambodia. It is intended that Oxley-Worldbridge shall acquire and hold land for development, sale and/or lease in Cambodia.

The aforesaid incorporation of companies is in line with the Group's expansion plans in Cambodia.

The aforesaid investments in Oxley Holdings Cambodia and Oxley-Worldbridge were funded by internal resources and are not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2013.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transactions, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
11 June 2013