



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCORPORATION OF SUBSIDIARIES IN CAMBODIA

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group has incorporated four subsidiaries in Cambodia, namely, Oxley Emerald (Cambodia) Co., Ltd, Oxley Gem (Cambodia) Co., Ltd, Oxley Sapphire (Cambodia) Co., Ltd and Oxley Diamond (Cambodia) Co., Ltd (the "**Subsidiaries**").

Upon incorporation, each of the Subsidiaries has an issued and paid-up capital of 20,000,000 KHR (approximately SGD6,316) divided into 1,000 shares of 20,000 KHR each, with 750 shares held by Oxley Holdings (Cambodia) Co., Ltd, a wholly-owned subsidiary of the Group, and the other 250 shares held by Worldbridge Land (Cambodia) Co., Ltd, an unrelated third party and the Group's joint venture partner in Cambodia. Each of the Subsidiaries shall exist for a period of 99 years from its date of registration. The Subsidiaries will undertake property development in Cambodia.

The incorporation of the Subsidiaries is in line with the Group's expansion plans in Cambodia. The investments in the Subsidiaries were funded by internal resources and are not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2014.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transactions, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
10 July 2013