



**OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

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**INCORPORATION OF OVERSEAS SUBSIDIARIES**

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The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform that the Group had incorporated seven wholly-owned subsidiaries in England and Wales, namely Oxley Wharf Property 1 Limited, Oxley Wharf Property 2 Limited, Oxley Wharf Property 3 Limited, Oxley Wharf Property 4 Limited, Oxley Wharf Property 5 Limited, Oxley Wharf Property 6 Limited and Oxley Wharf Property 7 Limited (the "**Subsidiaries**"), each with an initial issued and paid-up share capital of £100.

The Subsidiaries were incorporated to hold the seven properties acquired by the Group in London (as announced on 1 November 2013).

The incorporation of the Subsidiaries was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2014.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
7 January 2014