



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

ACQUISITION OF SUBSIDIARY IN MALAYSIA

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group's wholly-owned subsidiary in Malaysia, Oxley Holdings (Malaysia) Sdn. Bhd. ("**Oxley Holdings Malaysia**"), had acquired two subscriber shares of par value RM1 each in Stellar Treasure Sdn. Bhd. ("**Stellar Treasure**"), a company incorporated in Malaysia, for a total consideration of RM2 from Mr Ching Chiat Kwong, the Executive Chairman and CEO and controlling shareholder of the Company, and Mr Yap Teak Sing, an unrelated third party.

Stellar Treasure was incorporated in Malaysia on 4 September 2013 and has an issued and paid-up capital of RM2 divided into two ordinary shares of par value RM1 each. Stellar Treasure has been dormant since its incorporation.

The acquisition of Stellar Treasure is for the purpose of the Group's expansion plans in Malaysia.

The acquisition of Stellar Treasure was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2014.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save as aforementioned or through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
30 April 2014