



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

ACQUISITION OF PROPERTY IN TOKYO, JAPAN

Introduction

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Company's wholly-owned subsidiary, Oxley Akasaka Pte. Ltd. (the "**Purchaser**") had on 9 March 2015 entered into a purchase and sale agreement (the "**Agreement**") for the acquisition (the "**Acquisition**") of the property located at Lot Numbers 1603 and 1604, Akasaka 2-chome, Minato-ku, Tokyo, Japan (the "**Property**"), at the purchase price of JPY655,000,000, from Daiichi Realtor Co., Ltd. (the "**Vendor**").

Description of Property

The Property comprises a 11-storey residential condominium with total gross floor area of 651.06 square metres, sited on freehold land with a total area of 165.28 square metres.

The Group intends to hold the Property for investment purposes.

Purchase Price

The purchase price of JPY655,000,000 (the "**Purchase Price**") was arrived at on a willing buyer-willing seller basis after taking into account current market prices of properties in the surrounding area and the Group's assessment of the Property's earnings potential. No formal valuation of the Property has yet been conducted.

The Purchaser shall pay to the Vendor a sum of JPY100,000,000 towards the Purchase Price within five days from the date of the Agreement. The balance of the Purchase Price is expected to be paid upon completion of the Acquisition which is scheduled to take place on 30 June 2015.

Funding of Acquisition

The Acquisition will be funded by internal resources and bank borrowings.

Financial Effects

The Acquisition is a transaction carried out in the ordinary course of the Group's business. The Purchase Price of JPY655,000,000 (equivalent to approximately S\$7.5 million) constitutes approximately 0.5% of the Company's market capitalisation as at 10 March 2015 of S\$1.4 billion, based on a share capital of 2,948,219,971 shares and closing share price of S\$0.465 per share.

The Acquisition is not expected to have a material impact on the earnings per share or net tangible assets per share of the Company for the current financial year ending 30 June 2015.

Interests of Directors and Controlling Shareholders

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the Acquisition, save through his shareholding in the Company (if any).

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
11 March 2015