



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

EXTENSION OF LETTER OF UNDERSTANDING WITH JUMEIRAH GROUP LLC

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement on 8 December 2014 relating to the letter of understanding dated 4 December 2014 (the "**LOU**") entered into between the Group's wholly-owned subsidiary, Oxley Rising Sdn. Bhd. ("**Oxley Rising**") and Jumeirah Group LLC ("**Jumeirah**") to proceed with negotiations for the appointment of a Jumeirah entity as the manager of the proposed luxury hotel and related components in the mixed-use development in Kuala Lumpur City Centre to be developed by Oxley Rising.

As the parties to the LOU need more time for negotiations, the exclusivity period during which Oxley Rising shall not negotiate or discuss with any person other than Jumeirah has been extended by four months to 3 September 2015.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
6 May 2015