



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

SALE OF INTEREST IN PROPERTY IN CHIBA PREFECTURE, JAPAN

The Board of Directors (the "Board") of Oxley Holdings Limited (the "Company", and together with its subsidiaries, the "Group") refers to the announcements on 6 November 2014, 17 December 2014 and 28 December 2015 relating to the property known as Chiba Port Square located at 113-5 Tonyacho, Chuo-ku, Chiba Prefecture, Japan. All capitalised terms used herein shall bear the meanings ascribed thereto in the announcement dated 28 December 2015.

Further to the acceptance of the unsolicited offer by the Company and pursuant to the MOU, the Company and its wholly-owned subsidiaries, Oxley MTN Pte. Ltd. and Oxley Japan Pte. Ltd., have entered into a Transfer Agreement of Loan Claim and TK Interest with the Purchasers for the Sale of the Sale Assets. The balance of the Sale Price shall be paid on completion of the Sale, which is expected to take place in February 2016. Upon the completion of the Sale, Ippan Shadan Hojin Oxley Chiba Management and GKOC will cease to be related to Oxley Japan Pte. Ltd..

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
12 January 2016