



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

TERM SHEET FOR MANAGEMENT OF HOTEL IN BATAM, INDONESIA

The Board of Directors of Oxley Holdings Limited (the "**Company**") refers to the announcement on 6 November 2015 relating to the Term Sheet entered into between the Group's wholly-owned subsidiary, Oxley Batam Pte. Ltd., and Wyndham Hotel Asia Pacific Co. Limited which set out the major business points pursuant to which Wyndham would be willing to enter into Wyndham's standard suite of documents to operate a Days hotel in Batam, Indonesia. All capitalised terms used herein shall unless otherwise defined bear the meanings ascribed thereto in the said announcement.

As the Term Sheet will expire on 31 March 2016, the parties have agreed to extend the term thereof to 30 June 2016.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
30 March 2016