



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCORPORATION OF JOINT VENTURE COMPANY

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**") refers to the announcement on 10 May 2016 relating to incorporation of a joint venture company, PT Oxley Karya Indo Batam (the "**JVC**"), in Indonesia.

Further thereto, the JVC has been duly incorporated.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
12 May 2016