



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

PLANS TO ENTER AUSTRALIAN MARKET

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Group plans to enter the Australian market and is currently looking at Sydney's Bays Precinct as the location for a flagship commercial and residential project to add to its project portfolio. The Fish Market site at Pyrmont is one of several sites considered by the Group as a potential redevelopment site.

In line with its business strategy, the Group will collaborate with a local partner and has identified Brookfield Multiplex as a potential partner.

Further information will be announced when there are material developments.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
14 May 2016