



**OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

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**TERM SHEET FOR MANAGEMENT OF HOTEL IN BATAM, INDONESIA**

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The Board of Directors of Oxley Holdings Limited (the "**Company**") refers to the announcements on 6 November 2015 and 30 March 2016 relating to the Term Sheet entered into between the Group's wholly-owned subsidiary, Oxley Batam Pte. Ltd., and Wyndham Hotel Asia Pacific Co. Limited which set out the major business points pursuant to which Wyndham would be willing to enter into Wyndham's standard suite of documents to operate a Days hotel in Batam, Indonesia. All capitalised terms used herein shall unless otherwise defined bear the meanings ascribed thereto in the said announcements.

As the Term Sheet, as previously extended, will expire on 30 June 2016, the parties have agreed to further extend the term thereof to 31 December 2016.

By order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
28 June 2016