



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

ACQUISITION OF ADDITIONAL INTEREST IN SUBSIDIARIES IN CAMBODIA

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement on 10 July 2013 relating to the incorporation of subsidiaries in Cambodia, namely, Oxley Emerald (Cambodia) Co., Ltd, Oxley Gem (Cambodia) Co., Ltd and Oxley Sapphire (Cambodia) Co., Ltd (the "**Subsidiaries**"). Upon incorporation, Oxley Holdings (Cambodia) Co., Ltd ("**Oxley Holdings Cambodia**"), a wholly-owned subsidiary of the Group, held 75% interest in the Subsidiaries and the remaining 25% interest was held by Worldbridge Land (Cambodia) Co., Ltd ("**Worldbridge Land**"), an unrelated third party and the Group's joint venture partner in Cambodia.

Pursuant to an agreement with Worldbridge Land, Oxley Holdings Cambodia has acquired an additional 4% interest in each of the Subsidiaries from Worldbridge Land for a consideration of USD200, based on the issue price of the shares. Consequently, the Group holds a 79% interest in each of the Subsidiaries.

The said acquisitions were funded by internal resources and are not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2017.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transactions, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
1 July 2016