



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCREASE IN ISSUED AND PAID-UP CAPITAL OF A SUBSIDIARY

The Board of Directors of Oxley Holdings Limited (the "**Company**") is pleased to announce that the Company has increased its investment in Oxley MTN Pte. Ltd., a wholly-owned subsidiary of the Company. Pursuant to the aforesaid investment, the total issued and paid-up share capital of Oxley MTN Pte. Ltd. has increased from S\$2 to S\$7,000,000. The purpose of the increase in share capital is to ensure that the subsidiary is well-capitalised.

The investment in Oxley MTN Pte. Ltd. is funded by internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2017.

None of the Directors, and as far as the Directors are aware, none of the controlling shareholders of the Company, has any interest, direct or indirect, in the aforesaid transaction, save through his shareholdings (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
11 July 2016