



Oxley Holdings Limited
Company Registration Number 201005612G

For immediate release

**Oxley's Iconic Freehold Strata-Titled
Commercial Development Project,
Oxley Tower,
Achieves Temporary Occupation Permit ("TOP")**

- *TOP received on 9 December 2016 from Building and Construction Authority*
- *Revenue in excess of S\$500 million will be recognised in December 2016*
- *Cumulative sale proceeds up to TOP will pare down more than S\$200 million of project debts*

Singapore, 12 December 2016 – Oxley Holdings Limited ("**Oxley**", and together with its subsidiaries, the "**Group**"), a home-grown property developer with business presence in nine geographical markets, announced today that its development project, Oxley Tower, has received TOP from the Building and Construction Authority ("BCA") of Singapore.

Oxley Tower is located at 138 Robinson Road, Singapore. The 32-Storey freehold strata-titled commercial development has a gross floor area of 16,839 square metres.

The subtle contrast of mid and light blue and curved facade makes Oxley Tower a unique feature on the Downtown CBD streetscape and sets it apart from the rectilinear buildings within the vicinity.

It extended Oxley's tradition of developing projects with lifestyle features and facilities, with a 3-storey podium with shops and cafes and a 29-storey tower with offices and restaurants. Offices come with ceilings of up to 4.9 metres for additional configuration flexibility, and the luscious urban landscaping on designated floors provides comfortable communal outdoor spaces.



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Three floors have been reserved by Oxley and will be used as Oxley's corporate office when it is renovated and ready for relocation in the first or second quarter of 2017.

Excluding the reserved floors for its own use, Oxley has sold 100% of the sellable area, and has received progress payments from buyers.

Commenting on the TOP of Oxley Tower and Oxley moving into the new office, Oxley's Executive Chairman and CEO, Mr. Ching Chiat Kwong, said, *"Oxley Tower is another iconic commercial project that we developed in the central business district of Singapore. At TOP, we will be able to reduce up to S\$211 million of project debt through collections from buyers of the sold units. The top three floors of Oxley Tower have been reserved for Oxley's corporate office use, and we look forward to the relocation to the new office."*

As Oxley makes steady progress in expanding its business and portfolio on the global market, Oxley Tower serves as a milestone for our efforts and achievements thus far. It will also propel us towards continuing our journey in creating value by developing and delivering quality projects globally."

About Oxley Holdings Limited

Oxley Holdings Limited is a home-grown property developer with a diversified portfolio including property development, property investment and project management. Oxley is listed on the Main Board of the SGX-ST and has a market capitalisation of approximately S\$1.3 billion.

The Group currently has a business presence across nine geographical markets including Singapore, the United Kingdom (the "UK"), Ireland, Cambodia, Malaysia, Indonesia, China, Japan and Myanmar.

Since Oxley's incorporation in March 2010, the Group has launched a portfolio of 32 projects, and completed 23 projects. It is currently developing a waterfront township development in London, UK, two mixed-use developments in Phnom Penh, Cambodia, and the largest mixed-use development in the business district of Dublin, Ireland. Oxley's developments are typically located in choice areas that are easily accessible. Most of its projects incorporate retail elements, and lifestyle features and facilities.

For more information on Oxley, please visit www.oxley.com.sg.



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