



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCORPORATION OF SUBSIDIARY IN CYPRUS

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group has incorporated a subsidiary in Cyprus, namely, Oxley Holdings (Cyprus) Limited (the "**Subsidiary**").

The Subsidiary has an issued capital of EUR10,000, comprising 10,000 ordinary shares, all of which are held by Oxley Cyprus Pte. Ltd., a wholly-owned subsidiary of the Group.

The incorporation of the Subsidiary is in line with the Group's expansion plans. The incorporation is funded by internal resources and not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2017.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
4 January 2017