



**OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

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**CHANGE OF NAME AND BUSINESS ACTIVITIES AND INCREASE IN SHARE CAPITAL OF JOINT VENTURE COMPANY IN THE PEOPLE'S REPUBLIC OF CHINA**

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The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements on 24 March 2014, 9 July 2014 and 9 December 2015 in relation to the joint venture company, Sino-Singapore KAP Construction Co., Ltd. (阿尔伯特园建筑工程有限公司) ("**SSKAP**"), in the People's Republic of China.

Further thereto, the Board wishes to announce that SSKAP has changed its registered name in Chinese to 阿尔伯特园置业有限公司, amended the scope of its business activities to real estate development, property and car park management and related activities, as well as increased its share capital from RMB 450 million to RMB 500 million, with each of its shareholders, Beijing Jin Hua Tong Da Real Estate Development Co., Ltd. (北京津华通达房地产开发有限公司) ("**BJJHTD**") and the Company's 55%-owned associated company, KAP Holdings (China) Pte. Ltd. ("**KAP**"), contributing RMB 25 million.

The Group's share of the aforesaid capital injection payable by KAP will be funded by internal resources. The aforesaid transaction is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company for the current financial year ending 30 June 2017.

Mr Lim Yeow Hua @ Lim You Qin, an Independent Director of the Company, is an independent director and shareholder of KSH Holdings Limited, a company listed on the SGX-ST. BJJHTD is a 45%-owned associated company of KSH Holdings Limited. None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save as aforesaid or through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
6 January 2017