



**OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

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**TERMINATION OF TERM SHEET FOR MANAGEMENT OF HOTEL IN BATAM, INDONESIA**

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The Board of Directors of Oxley Holdings Limited (the “**Company**”) refers to the announcements on 6 November 2015, 30 March 2016, 28 June 2016 and 30 December 2016 relating to the Term Sheet entered into between the Group’s wholly-owned subsidiary, Oxley Batam Pte. Ltd., and Wyndham Hotel Asia Pacific Co. Limited which set out the major business points pursuant to which Wyndham would be willing to enter into Wyndham’s standard suite of documents to operate a Days hotel in Batam, Indonesia. All capitalised terms used herein shall unless otherwise defined bear the meanings ascribed thereto in the said announcements.

As the parties have agreed not to extend the term of the Term Sheet, the Term Sheet has automatically terminated on 31 March 2017.

By order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
5 April 2017