



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCREASE IN ISSUED AND PAID-UP CAPITAL OF JOINT VENTURE COMPANY

The Board of Directors of Oxley Holdings Limited (the "**Company**") wishes to announce that the issued and paid-up capital of Oxley-Lian Beng Venture Pte. Ltd. (the "**JVC**"), the Company's joint venture company, has been increased from S\$10 to S\$100, by way of the issue of 90 new ordinary shares at S\$1 each to the Company (30 shares), KSH Development Pte. Ltd. ("**KSHD**") (35 shares), Lian Beng Group Ltd ("**Lian Beng**") (15 shares) and Apricot Capital Pte. Ltd. ("**Apricot**") (10 shares).

Following the aforesaid issue of shares, the Company, KSHD, Lian Beng and Apricot hold 35%, 35%, 20% and 10%, respectively, of the issued and paid-up capital of the JVC.

The aforesaid subscription of shares by the Company was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2017.

Mr Lim Yeow Hua @ Lim You Qin, an Independent Director of the Company, is an independent director and shareholder of KSH Holdings Limited, a SGX-listed company and the holding company of KSHD. None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save as aforesaid or through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
24 May 2017