



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

CHANGE OF NAME OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**") wishes to announce that its wholly-owned subsidiary, Oxley Residences Pte. Ltd., which is currently a dormant company, has changed its name to Oxley Sims Pte. Ltd. with effect from 8 March 2011.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
8 March 2011

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). Collins Stewart Pte. Limited has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Mr. Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.