



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCREASE IN ISSUED AND PAID-UP CAPITAL OF A SUBSIDIARY

The Board of Directors of Oxley Holdings Limited (the "**Company**") is pleased to announce that the Company has increased its investment in Oxley Sims Pte. Ltd., a wholly-owned subsidiary of the Company. Pursuant to the aforesaid investment, the total issued and paid-up share capital of Oxley Sims Pte. Ltd. was increased from S\$1 to S\$1,000,000 on 23 May 2011. The purpose of the increase on share capital is to provide for the subsidiary's working capital requirements.

The investment in Oxley Sims Pte. Ltd. is funded by internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2011.

None of the Directors, and as far as the Directors are aware, none of the controlling shareholders of the Company, has any interest, direct or indirect, in the aforesaid transaction, save through his shareholdings (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
23 May 2011

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). Collins Stewart Pte. Limited has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.