



**OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

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**INCREASE IN ISSUED AND PAID-UP CAPITAL OF A SUBSIDIARY**

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The Board of Directors of Oxley Holdings Limited (the “**Company**”) is pleased to announce that its wholly-owned subsidiary, Oxley Vibes Pte. Ltd., has increased its share capital from S\$1 to S\$1,000,000. The increase in share capital was via cash injection of S\$899,999 by the Company and S\$100,000 by its joint venture partner, DB2 Capital Pte. Ltd..

Pursuant to the increase in share capital, the Company’s equity interest in Oxley Vibes Pte. Ltd. is reduced to 90% while DB2 Capital Pte. Ltd. holds the remaining 10% equity interest. The purpose of the increase in share capital is to provide for the subsidiary’s working capital requirements.

The increase in investment in Oxley Vibes Pte. Ltd. was funded by internal resources and is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 30 June 2012.

None of the Directors, and as far as the Directors are aware, none of the controlling shareholders of the Company, has any interest, direct or indirect, in the aforesaid transaction, save through his shareholdings (if any) in the Company.

By order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
1 August 2011

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). Collins Stewart Pte. Limited has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Mr. Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.*