



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCREASE IN ISSUED AND PAID-UP CAPITAL OF A SUBSIDIARY

The Board of Directors of Oxley Holdings Limited (the "**Company**") is pleased to announce that its wholly-owned subsidiary, Oxley Viva Pte. Ltd ("**Oxley Viva**"), has increased its issued and paid-up share capital from S\$1 to S\$1,000,000, comprising 1,000,000 ordinary shares. The increase in share capital was by way of cash injections of S\$549,999 by the Company, S\$350,000 by Unique Consortium Pte. Ltd. ("**Unique Consortium**") and S\$100,000 by Goldprime Investment Pte. Ltd. ("**Goldprime Investment**"), in consideration of which 999,999 new ordinary shares were issued by Oxley Viva to the aforesaid shareholders.

The Company's resultant equity interest in Oxley Viva is 55% whereas Unique Consortium and Goldprime Investment hold the remaining 35% and 10% equity interest, respectively. The purpose of the increase in share capital is to provide for the subsidiary's working capital requirements.

Unique Consortium is a joint venture partner with whom the Company had entered into a memorandum of understanding, as disclosed in the Company's announcement dated 21 September 2011. Goldprime Investment, an unrelated third party, had been invited to participate in the joint venture. Goldprime Investment was incorporated on 9 May 2008 and is principally an investment holding company. Goldprime Investment currently has an issued and paid-up share capital of S\$10, comprising 10 ordinary shares held by Lian Beng Group Ltd, and its directors are Ong Pang Aik and Ong Lay Koon. None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in Lian Beng Group Ltd. The Company intends to enter into a formal joint venture agreement with Unique Consortium and Goldprime Investment.

The Company's increase in investment in Oxley Viva was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the financial year ending 30 June 2012.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholdings (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
19 October 2011

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). Collins Stewart Pte. Limited has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.