



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCORPORATION OF A SUBSIDIARY

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Company has incorporated a wholly-owned subsidiary in Singapore, namely Oxley Changi Pte. Ltd. (the "**Subsidiary**"), with an initial issued and paid-up share capital of S\$1.

It is intended that the Subsidiary will undertake new property development projects in line with the Group's expansion plans.

The aforementioned investment in the Subsidiary was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2012.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the aforementioned investments, other than through their shareholdings in the Company (if any).

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
8 May 2012

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**", Canaccord Genuity Singapore Pte. Ltd. (formerly known as Collins Stewart Pte. Limited) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Joanne Khoo, Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.