



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

CHANGE OF NAME OF EXISTING SUBSIDIARY AND INCORPORATION OF OVERSEAS SUBSIDIARY

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the name of the Company's wholly-owned subsidiary, Oxley Changi Pte. Ltd., has been changed to Oxley London Pte. Ltd. ("**Oxley London**") and the Company has transferred its share in Oxley London to Oxley International Holdings Pte. Ltd. ("**Oxley International**"), another wholly-owned subsidiary of the Company.

In addition, the Group has incorporated a wholly-owned subsidiary in the England and Wales, namely Oxley Wharf Limited ("**Oxley Wharf**"), with an initial issued and paid-up share capital of £100. Oxley Wharf is a direct subsidiary of Oxley London.

The aforesaid change of name and incorporation are in line with the Group's expansion plans.

The aforesaid incorporation was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2014.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transactions, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
30 October 2013