

OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

COMPLETION OF PROPOSED ACQUISITION IN PHNOM PENH, CAMBODIA

The Board of Directors (the "Board") of Oxley Holdings Limited (the "Company", and together with its subsidiaries, the "Group") refers to the announcement on 13 July 2013 in relation to the acquisition of all the shares in CityStar Phnom Penh Cottages Ltd ("CPPC"), the owner of two pieces of land in Phnom Penh, Cambodia. All capitalised terms used herein shall bear the meanings ascribed thereto in the said announcement, unless otherwise defined herein.

The Board is pleased to announce that the Acquisition has been completed. Oxley Holdings (Cambodia) Co., Ltd., a wholly-owned subsidiary of the Group, now holds 75% of the issued capital of CPPC, which has been renamed "Oxley Ruby (Cambodia) Co., Ltd.".

By Order of the Board

Ching Chiat Kwong Executive Chairman and CEO 15 November 2013