



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

TERMINATION OF CONSTRUCTION CONTRACT

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform that the Group had terminated the main contract for the construction of the Group's project, Devonshire Residences, with effect from 6 January 2015, without prejudice to its other rights or remedies. The main contractor, Admin Construction Pte Ltd, had been placed under creditors' voluntary winding up with effect from 5 January 2015.

The Group has appointed another contractor to complete the construction of the project.

The aforesaid termination of contract is not expected to have a material impact on the earnings per share or net tangible assets per share of the Company for the current financial year ending 30 June 2015.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
21 January 2015