

OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

ACQUISITION OF INTEREST IN GALLIARD (GROUP) LIMITED

The Board of Directors of Oxley Holdings Limited (the "**Company**") refers to the announcement on 15 July 2015 relating to the Company's subscription of 7,500,000 ordinary shares of GBP0.0001 each, constituting 20% of the enlarged issued capital of Galliard (Group) Limited. All capitalised terms used herein shall, unless otherwise defined herein, bear the meanings ascribed thereto in the said announcement.

Further to the said announcement, the Subscription had been completed on 24 July 2015.

By Order of the Board

Ching Chiat Kwong Executive Chairman and CEO 26 July 2015