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**OXLEY MTN PTE. LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration No.: 201429802Z)

**OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No.: 201005612G)

**OFFER OF UP TO S\$125,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF 4-YEAR 5.00 PER CENT. BONDS DUE 2019 TO THE PUBLIC IN SINGAPORE AND INSTITUTIONAL AND OTHER INVESTORS, SUBJECT TO THE INCREASE, THE RE-ALLOCATION AND THE RIGHT TO CANCEL IN ACCORDANCE WITH THE TERMS OF THE OFFER**

*Unless otherwise defined, all capitalised terms and references used in this Announcement shall have the meanings ascribed to them in the announcements dated 26 October 2015 (the “**Previous Announcements**”) and the Offer Information Statement dated 26 October 2015 (the “**Offer Information Statement**”).*

Further to the Previous Announcements, as valid applications in respect of the Placement have exceeded S\$25,000,000 in aggregate principal amount of Bonds (representing a subscription rate of approximately four times under the Placement), the Placement is fully subscribed and as such Oxley MTN Pte. Ltd. (the “**Issuer**”) and Oxley Holdings Limited (the “**Guarantor**”) wish to announce that the Placement is officially closed on 27 October 2015 at 6:00 pm. For the avoidance of doubt, the Public Offer remains open.

As stated in the Previous Announcements, the Issuer and the Guarantor may, at their discretion and in consultation with the Sole Lead Manager and Bookrunner, re-allocate the aggregate principal amount of Bonds offered between the Public Offer and the Placement.

Pursuant to the Previous Announcements and the valid applications in respect of the Placement, the Issuer and Guarantor have decided, in consultation with the Sole Lead Manager and Bookrunner, to re-allocate S\$50,000,000 in aggregate principal amount of Bonds offered from the Public Offer to the Placement such that S\$75,000,000 in aggregate principal amount of Bonds are being offered under

the Placement and S\$50,000,000 in aggregate principal amount of Bonds are being offered under the Public Offer.

As at the close of the Placement, valid applications in respect of S\$75,000,000 in aggregate principal amount of Bonds at the issue price of 100 per cent. under the Placement were accepted.

As stated in the Previous Announcements, in the event of oversubscription in the Public Offer and/or the Placement, the Issuer and the Guarantor may, at their discretion and in consultation with the Sole Lead Manager and Bookrunner, (i) increase the issue size of the Bonds under the Public Offer and/or the Placement and (ii) determine the final allocation of such oversubscription between the Public Offer and the Placement, such that the maximum issue size under the Public Offer and the Placement shall not exceed S\$300,000,000 in aggregate principal amount of Bonds. The Issuer and the Guarantor reserve the right to increase the issue size under the Public Offer to up to S\$225,000,000 in aggregate principal amount of Bonds in the event of oversubscription in the Public Offer.

As stated in the Offer Information Statement, the closing date for applications for the Bonds under the Public Offer is 3 November 2015 at 12 noon (or such other time(s) and date(s) as the Issuer may, at its absolute discretion, decide, with the approval of the SGX-ST (if required) and the agreement of the Sole Lead Manager and Bookrunner, and subject to any limitation under any applicable laws) (the “**Closing Date**”) and an application for Bonds under the Public Offer may be made through the ATMs of DBS Bank (including POSB), OCBC Bank and the UOB Group, the internet banking websites of DBS Bank at <<http://www.dbs.com>>, OCBC Bank at <<http://www.ocbc.com>> and the UOB Group at <<http://www.uobgroup.com>> or the mobile banking interface of DBS Bank.

More information on the terms, conditions and procedures for application and payment for the Bonds, including the different modes of application and payment, are set out in the Offer Information Statement. Anyone wishing to subscribe for the Bonds should read the Offer Information Statement in full and must make an application in the manner set out in the Offer Information Statement.

Copies of the Offer Information Statement (together with the Product Highlights Sheet) may be obtained on request, subject to availability, during operating hours from selected branches of DBS Bank (including POSB). A copy of each of the Offer Information Statement and the Product Highlights Sheet is also available on the OPERA website of the Monetary Authority of Singapore at <<https://opera.mas.gov.sg/ExtPortal/>>.

The Bonds are expected to be issued on 5 November 2015 and commence trading on the Main Board of the SGX-ST at 9:00 a.m. on 6 November 2015, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Bonds have been fulfilled.

**Further Information**

If you have any questions, please contact DBS Bank at the customer service hotlines set out below, which are available 24 hours a day, seven days a week until the Closing Date.

<p>DBS Bank</p> <p>Tel: 1800 111 1111 (DBS Bank)</p> <p>Tel: 1800 339 6666 (POSB)</p>
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BY ORDER OF THE BOARD

Ching Chiat Kwong  
Executive Chairman and Chief Executive Officer  
28 October 2015

**Important Notice**

This Announcement is for information purposes only and does not constitute an offer, solicitation or invitation to subscribe for and/or purchase the Bonds in any jurisdiction in which such an offer, solicitation or invitation is unlawful or is not authorised or to any person to whom it is unlawful to make such an offer, solicitation or invitation. No person should subscribe for or purchase any Bonds except on the basis of the information contained in the Offer Information Statement.

The information contained in this Announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement. Anyone wishing to subscribe for or purchase the Bonds should read the Offer Information Statement in full and must make an application in the manner set out in the Offer Information Statement.