



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCORPORATION OF JOINT VENTURE COMPANY

The Board of Directors of Oxley Holdings Limited (the "**Company**") refers to the announcement on 5 April 2016 relating to the joint venture agreement entered into with Metro Global Pte Ltd.

Further to the said announcement, the joint venture company, Metro Global Solutions Pte. Ltd., has been incorporated today with an initial issued and paid-up share capital of S\$2 comprising 2 ordinary shares, each held by the Company and Metro Global Pte Ltd.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
20 April 2016