



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCORPORATION OF SUBSIDIARY IN AUSTRALIA

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group has incorporated a subsidiary in Australia, namely, Oxley Australia Pty Ltd (the "**Subsidiary**").

The Subsidiary has an issued and paid-up capital of AUD100 comprising 100 ordinary shares, all of which are held by Oxley Australia Pte. Ltd., a wholly-owned subsidiary of the Group.

The incorporation of the Subsidiary is in line with the Group's expansion plans. The incorporation is funded by internal resources and not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2017.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
16 November 2016