

Oxley Holdings Limited Company Registration Number 201005612G

For immediate release

Oxley Officially Launches Oxley Convention City, The First Integrated Convention Centre and Office Tower in Batam, Indonesia

- Mixed-use development on a land area of 20,000 sq m will consist of one hotel, three residential towers and 130 retail units
- Project will cater to demand for business meeting and convention venues and related demand for other types of properties, following Indonesia government's initiatives to grow Batam as an industrial and logistic hub

Singapore, 13 December 2016 – Oxley Holdings Limited ("**Oxley**", and together with its subsidiaries, the "**Group**"), a home-grown property developer with business presence in nine geographical markets, has officially launched Phase 1 of its first development project in Batam, Indonesia—Oxley Convention City —on 10 December 2016.

Oxley Convention City is a flagship development covering a land area of approximately 20,000 sq m. Located at the heart of Batam's thriving financial district, the iconic development will be Batam's first integrated convention centre and office tower. The entire development comprises an office tower with 320 office units, a hotel of 520 rooms, a retail and food & beverage (F&B) avenue with 130 units, and three towers of luxurious residences consisting of 1635 residential apartments.

Phase 1 of Oxley Convention City will consist of 624 residential apartments (Residential Tower A) and 66 retail and F&B units.



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Oxley's Executive Chairman and CEO, Mr. Ching Chiat Kwong, said, "The launch of Oxley Convention City marks a significant step in our overseas expansion strategy. Following Indonesia government's initiatives to attract investment and develop the Batam Free-Trade Zone, Batam's economic growth will gain further traction. We believe Oxley Convention City will cater to the growing demand for business meeting and convention venues, and for recreational and residential properties from Singapore, the region and the rest of the world."

About Oxley Holdings Limited

Oxley Holdings Limited is a home-grown property developer with a diversified portfolio including property development, property investment and project management. Oxley is listed on the Main Board of the SGX-ST and has a market capitalisation of approximately S\$1.3 billion.

The Group currently has a business presence across nine geographical markets including Singapore, the United Kingdom (the "UK"), Ireland, Cambodia, Malaysia, Indonesia, China, Japan and Myanmar.

Since Oxley's incorporation in March 2010, the Group has launched a portfolio of 32 projects, and completed 23 projects. It is currently developing a waterfront township development in London, UK, two mixed-use developments in Phnom Penh, Cambodia, and the largest mixed-use development in the business district of Dublin, Ireland. Oxley's developments are typically located in choice areas that are easily accessible. Most of its projects incorporate retail elements, and lifestyle features and facilities.

For more information on Oxley, please visit <u>www.oxley.com.sg</u>.

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