



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

ACQUISITION OF INTEREST IN PINDAN GROUP PTY LTD

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement on 6 December 2016 relating to the proposed subscription of 61,410,217 ordinary shares in the capital of Pindan Group Pty Ltd ("**Pindan**") for a total subscription price of AUD32,000,000. All capitalised terms used herein shall bear the meanings ascribed thereto in the said announcement.

The Subscription was completed on 22 December 2016 upon the payment of the Subscription Price by the Group. The Subscription Shares were issued to Oxley Sparkle Pte. Ltd., a wholly-owned subsidiary of the Group. Following the completion of the Subscription, Pindan has become a 40%-owned associated company of the Group.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
22 December 2016