



## **OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

---

### **SALE OF LEASES AT BLOCKS 20 AND 24 OF ROYAL WHARF DEVELOPMENT**

---

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company and the Group's wholly-owned subsidiary, Oxley Wharf Property 3 Limited (the "**Vendor**"), have entered into an agreement dated 23 December 2016 (the "**Agreement**") relating to the sale to Notting Hill Home Ownership Limited and Notting Hill Housing Trust (the "**Purchasers**") of leases in respect of all flats within Blocks 20 and 24 of the Royal Wharf Development, for an aggregate consideration of GBP156,214,110. The Company will guarantee the Vendor's obligations as provided in the Agreement.

A deposit of GBP7,033,401 has been paid by the Purchasers on the date of the Agreement and held by the Vendor's solicitors as stakeholders, pending release at completion. Further sums of GBP22,118,456 and GBP15,345,630 will be paid upon the completion of Blocks 20 and 24, respectively, expected to be in 2018. The balance consideration will be paid in 18 equal monthly instalments after the respective completion dates.

The above transaction is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company for the current financial year ending 30 June 2017.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the above transaction, save through his shareholding (if any) in the Company.

By Order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
27 December 2016