



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

REGISTRATION OF BUSINESSES

Further to the announcement on 21 May 2014 (the "**Announcement**"), the Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**") is pleased to announce that the Company's wholly-owned subsidiary, Oxley Gem Pte. Ltd., has registered two businesses in Singapore, namely, "Novotel Singapore on Stevens" and "Mercure Singapore on Stevens" (the "**Business Names**").

The Business Names will be the names of the two new hotels on Stevens Road which are targeted to commence operations by the end of 2017.

The Company had previously announced in the Announcement that the hotels would be operated under the "Novotel" and "Ibis" brand names. The Board wishes to update that one of the hotels will be operated under the "Mercure" brand name, instead of the "Ibis" brand name.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
2 July 2017