



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 201005612G)

(The "Company")

Unaudited Third Quarter and Nine Months Financial Statements
and Dividend Announcement For the Financial Period Ended
31 March 2013

1(a) **Statement of Comprehensive Income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year**

(The figures have not been audited or reviewed by the auditors)

	Group Third Quarter Ended		% Change Increase/ (Decrease)	Group Nine Months Ended		% Change Increase/ (Decrease)
	31-Mar-13 S\$'000	31-Mar-12 S\$'000		31-Mar-13 S\$'000	31-Mar-12 S\$'000	
Revenue	70,572	48,124	47%	180,372	121,830	48%
Cost of Sales	(50,579)	(35,612)	42%	(132,870)	(91,339)	45%
Gross Profit	19,993	12,512	60%	47,502	30,491	56%
Other Items of Income						
Other Income	2,311	1,590	45%	6,158	4,766	29%
Interest Income	7	14	-50%	41	14	193%
Other Credits	-	19	N.M.	220	423	-48%
Other Items of Expense						
Administrative Expenses	(1,304)	(1,850)	-30%	(4,257)	(5,223)	-18%
Marketing and Distribution Expenses	(1,190)	(307)	288%	(1,465)	(1,810)	-19%
Finance Costs	(1,892)	(1,248)	52%	(4,990)	(2,570)	94%
Share of Profit From an Equity-Accounted Joint Venture	318	-	N.M.	753	-	N.M.
Profit Before Income Tax	18,243	10,730	70%	43,962	26,091	68%
Income Tax Expense	(2,804)	(2,178)	29%	(7,230)	(5,243)	38%
Profit, Net of Tax and Total Comprehensive Income for The Period	15,439	8,552	81%	36,732	20,848	76%
Profit, Net of Tax and Total Comprehensive Income Attributable to:						
-Owners of the Parent	13,181	5,447	142%	31,180	15,237	105%
-Non-Controlling Interests	2,258	3,105	-27%	5,552	5,611	-1%
Total Comprehensive Income	15,439	8,552	81%	36,732	20,848	76%

1(a)(i) **Profit Before Income Tax is arrived after crediting/ (charging) the following:**

	Group Third Quarter Ended		% Change Increase/ (Decrease)	Group Nine Months Ended		% Change Increase/ (Decrease)
	31-Mar-13 S\$'000	31-Mar-12 S\$'000		31-Mar-13 S\$'000	31-Mar-12 S\$'000	
Rental Income	2,192	1,582	39%	5,995	4,695	28%
Interest Income	7	14	-50%	41	14	193%
Interest Expenses (including interest expense accounted for in cost of sales)	(2,965)	(1,880)	58%	(7,755)	(4,057)	91%
Depreciation of Plant and Equipment	(14)	(12)	17%	(41)	(37)	11%

Note:

(1) N.M. = Not Meaningful

1(b)(i) A Statement of Financial Position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

	Group As At		Company As At	
	31-Mar-13 S\$'000	30-Jun-12 S\$'000	31-Mar-13 S\$'000	30-Jun-12 S\$'000
ASSETS				
Non-Current Assets:				
Plant and Equipment	52	83	52	83
Deferred Tax Assets	977	1,228	-	-
Investment in a Joint Venture	1,306	554	1,306	554
Investment Property (Note 1)	56,742	-	-	-
Investment in Subsidiaries	-	-	23,335	20,825
Total Non-Current Assets	59,077	1,865	24,693	21,462
Current Assets:				
Development Properties	2,031,889	1,323,881	-	-
Trade and Other Receivables	76,147	40,522	329,167	212,575
Other Assets	10,767	34,037	67	58
Cash and Cash Equivalents	195,913	205,135	1,841	228
Total Current Assets	2,314,716	1,603,575	331,075	212,861
Total Assets	2,373,793	1,605,440	355,768	234,323
EQUITY AND LIABILITIES				
Equity Attributable to Owners of the Parent				
Share Capital	163,880	118,445	163,880	118,445
Retained Earnings	39,776	21,785	5,616	5,507
Equity, Attributable to Owners of the Parent	203,656	140,230	169,496	123,952
Non-Controlling Interests	20,319	14,277	-	-
Total Equity	223,975	154,507	169,496	123,952
Non-Current Liabilities:				
Deferred Tax Liabilities	4,544	6,054	-	-
Other Financial Liabilities	963,473	809,883	-	-
Total Non-Current Liabilities	968,017	815,937	-	-
Current Liabilities:				
Income Tax Payable	11,991	4,310	-	-
Trade and Other Payables	139,876	165,035	186,272	110,371
Other Financial Liabilities	466,842	177,356	-	-
Other Liabilities	563,092	288,295	-	-
Total Current Liabilities	1,181,801	634,996	186,272	110,371
Total Equity and Liabilities	2,373,793	1,605,440	355,768	234,323

Note 1:

The investment property consists of long-term investment in an industrial property at Tampines Industrial Crescent.

OXLEY HOLDINGS LIMITEDCompany Registration No. 201005612G

1(b)(ii) Aggregate amount of group's bank borrowings and debt securities**Amount repayable in one year or less, or on demand**

As At 31 March 2013		As At 30 June 2012	
Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000
466,842	-	177,356	-

Amount repayable after one year

As At 31 March 2013		As At 30 June 2012	
Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000
963,473	-	809,883	-

Details of collaterals**The above bank borrowings are secured by:**

- a) First legal mortgage on the relevant development properties.
- b) Legal assignment of all rights, title and interests in the construction contract, insurance policies and performance bonds (if any), in respect of the proposed developments.
- c) Joint and several guarantees from directors and a shareholder of the Company and non-controlling shareholders of the subsidiaries (which are not wholly owned by the Company).
- d) Corporate guarantees by the Company, fellow subsidiaries and a company owned by a director of the Company.

Note:

The above borrowings do not include interest bearing advances from directors and a substantial shareholder of the Company and non-interest bearing advances from non-controlling shareholders of the subsidiaries (which are not wholly owned by the Company) of S\$95.72 million as at 31 March 2013 and S\$105.2 million as at 30 June 2012. These advances were included in trade and other payables and they were unsecured and without fixed repayment terms. Some of the advances were subordinated to the bank borrowings.

OXLEY HOLDINGS LIMITED

Company Registration No. 201005612G

1(c) A statement of cash flow (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

	Group		Group	
	Third Quarter Ended		Nine Months Ended	
	31-Mar-13 S\$'000	31-Mar-12 S\$'000	31-Mar-13 S\$'000	31-Mar-12 S\$'000
<u>Cash Flows From Operating Activities:</u>				
Profit Before Tax	18,243	10,730	43,962	26,091
Adjustment for:				
Depreciation of Plant and Equipment	14	12	41	37
Interest Income	(7)	-	(41)	-
Interest Expense	1,892	1,248	4,990	2,570
Share of Profit from an Equity-Accounted Joint Venture	(318)	-	(753)	-
Operating Cash Flows Before Working Capital Changes	19,824	11,990	48,199	28,698
Development Properties	(413,889)	(53,833)	(692,427)	(306,829)
Trade and Other Receivables	(692)	(1,196)	(24,766)	3,590
Other Assets	40,952	(27,638)	23,270	(31,801)
Trade and Other Payables	(14,096)	2,133	(15,818)	2,063
Other Liabilities	107,793	41,763	274,797	183,001
Net Cash Flows Used in Operations	(260,108)	(26,781)	(386,745)	(121,278)
Income Taxes Paid	(363)	(198)	(808)	(198)
Net Cash Flows Used in Operating Activities	(260,471)	(26,979)	(387,553)	(121,476)
<u>Cash Flows From Investing Activities:</u>				
Purchase of Plant and Equipment	(1)	(1)	(10)	(4)
Acquisition of Investment Property	(32)	-	(56,742)	-
Interest Income	7	-	41	-
Net Cash Flows Used in Investing Activities	(26)	(1)	(56,711)	(4)
<u>Cash Flows From Financing Activities:</u>				
Rights Issue, Net of Expenses	-	-	45,435	-
Capital Contribution by Non-Controlling Interests	-	-	490	1,000
Dividends Paid to Equity Owners	(6,191)	-	(13,189)	(8,189)
Advances From Non-Controlling Interests	(4,900)	8,537	16,532	12,124
(Repayment to) Advances From Shareholder	(35)	-	(5,359)	-
(Repayment to) Advances From Directors	(917)	460	(31,372)	(11,985)
Increase in Bank Borrowings	338,710	56,689	592,594	238,398
Repayment of Bank Borrowings	(17,044)	(4,983)	(149,518)	(105,129)
Interest Paid	(7,269)	(17,379)	(20,571)	(19,556)
Net Cash Flows From Financing Activities	302,354	43,324	435,042	106,663
Net Increase/(Decrease) in Cash and Cash Equivalents	41,857	16,344	(9,222)	(14,817)
Cash and Cash Equivalents at Beginning of Period	154,056	81,491	205,135	112,652
Cash and Cash Equivalents at End of Period	195,913	97,835	195,913	97,835

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

GROUP	ATTRIBUTABLE TO OWNERS OF THE PARENT			NON-CONTROLLING INTERESTS S\$'000	TOTAL EQUITY S\$'000
	Share Capital S\$'000	Retained Earnings S\$'000	Total S\$'000		
Current Period:					
Balance as at 1 July 2012	118,445	21,785	140,230	14,277	154,507
Rights Issue, Net of Expenses	45,435	-	45,435	-	45,435
Capital Contribution by Non-Controlling Interests	-	-	-	490	490
Dividends Paid	-	(6,998)	(6,998)	-	(6,998)
Total Comprehensive Income for the Period	-	17,999	17,999	3,294	21,293
Balance as at 31 December 2012	163,880	32,786	196,666	18,061	214,727
Dividends Paid	-	(6,191)	(6,191)	-	(6,191)
Total Comprehensive Income for the Period	-	13,181	13,181	2,258	15,439
Balance as at 31 March 2013	163,880	39,776	203,656	20,319	223,975
Previous Period:					
Balance as at 1 July 2011	118,445	13,071	131,516	5,548	137,064
Capital Contribution by Non-Controlling Interests	-	-	-	1,000	1,000
Dividends Paid	-	(8,189)	(8,189)	-	(8,189)
Total Comprehensive Income for the Period	-	9,790	9,790	2,506	12,296
Balance as at 31 December 2011	118,445	14,672	133,117	9,054	142,171
Total Comprehensive Income for the Period	-	5,447	5,447	3,105	8,552
Balance as at 31 March 2012	118,445	20,119	138,564	12,159	150,723

COMPANY	Share Capital S\$'000	Retained Earnings/ (Accumulated Losses) S\$'000	TOTAL EQUITY S\$'000
Current Period:			
Balance as at 1 July 2012	118,445	5,507	123,952
Rights Issue, Net of Expenses	45,435	-	45,435
Dividends Paid	-	(6,998)	(6,998)
Total Comprehensive Income for the Period	-	9,621	9,621
Balance as at 31 December 2012	163,880	8,130	172,010
Dividends Paid	-	(6,191)	(6,191)
Total Comprehensive Income for the Period	-	3,677	3,677
Balance as at 31 March 2013	163,880	5,616	169,496
Previous Period:			
Balance as at 1 July 2011	118,445	7,768	126,213
Dividends Paid	-	(8,189)	(8,189)
Total Comprehensive Income for the Period	-	1,152	1,152
Balance as at 31 December 2011	118,445	731	119,176
Total Comprehensive Loss for the Period	-	(1,451)	(1,451)
Balance as at 31 March 2012	118,445	(720)	117,725

OXLEY HOLDINGS LIMITED

Company Registration No. 201005612G

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year

There have been no changes in the Company's share capital since 31 December 2012.

There were no outstanding convertibles or treasury shares held by the Company as at 31 March 2013 and 31 March 2012.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year

	As At 31 March 2013	As At 30 June 2012
No. of issued shares excluding treasury shares	2,948,219,971	1,489,000,000

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on

Not applicable.

2 Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice

The figures have not been audited or reviewed by auditors.

3 Where the figures have been audited or reviewed, the auditor' report (including any qualifications or emphasis of a matter)

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

Other than the adoption of the new and revised Financial Reporting Standards ("FRS") which came into effect for the current financial year ending 30 June 2013, there were no changes in accounting policies and methods of computation adopted in the financial statements for the current reporting period as compared to the most recent audited financial statements for the financial year ended 30 June 2012.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of the change

The transfer to the new or revised standards from the effective dates is not expected to result in material adjustments to the financial position, results of operations, or cash flows of the Group for the financial year ending 30 June 2013.

OXLEY HOLDINGS LIMITED

Company Registration No. 201005612G

6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

Earnings per ordinary share for the period is computed based on profit, net of tax and total comprehensive income attributable to owners of the parent:-

	Group			
	Third Quarter Ended		Nine Months Ended	
	31-Mar-13	31-Mar-12	31-Mar-13	31-Mar-12
Earnings per ordinary share				
(a) Based on the weighted average number of ordinary shares in issue	0.45 cents	0.20 cents	1.12 cents	0.57 cents
Weighted average number of ordinary shares in issue	2,948,219,971	2,680,199,974	2,783,280,465	2,680,199,974
(b) On a fully diluted basis				
Weighted average number of ordinary shares in issue	2,948,219,971	2,680,199,974	2,783,280,465	2,680,199,974

Note:

The number of ordinary shares used in the calculation of earnings per ordinary share of the Group for the third quarter and nine months ended 31 March 2012 has been retrospectively adjusted to reflect the share split on 7 November 2012.

OXLEY HOLDINGS LIMITED

Company Registration No. 201005612G

7 Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares at the end of the:-**(a) current financial period reported on; and****(b) immediately preceding financial year.**

	Group As At		Company As At	
	31-Mar-13	30-Jun-12	31-Mar-13	30-Jun-12
Net asset value per ordinary share based on total number of issued shares	6.91 cents	5.23 cents	5.75 cents	4.62 cents
Number of shares in issue	2,948,219,971	2,680,199,974	2,948,219,971	2,680,199,974

Note:

The number of ordinary shares used in the calculation of net asset value per ordinary share of the Group and Company as at 30 June 2012 has been retrospectively adjusted to reflect the share split on 7 November 2012.

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Profit or Loss Review

Revenue

3Q2013 vs 3Q2012

The revenue of S\$70.57 million for 3Q2013 was due to the recognition of revenue from the sale of our property development projects, namely Viva Vista, RV Point, Loft@Holland, Vibes@Kovan, Devonshire Residences, Suites@Braddell, Vibes@East Coast, The Promenade@Pelikat, Vibes@Upper Serangoon and Presto@Upper Serangoon using the percentage of completion method.

YTD2013 vs YTD2012

The revenue of S\$180.37 million for YTD2013 was due to the recognition of revenue from the sale of our property development projects, namely Loft@Rangoon, Suites@Katong, Viva Vista, RV Point, Loft@Holland, Vibes@Kovan, Loft@Stevens, Devonshire Residences, Suites@Braddell, Vibes@East Coast, The Promenade@Pelikat, Vibes@Upper Serangoon and Presto@Upper Serangoon using the percentage of completion method.

Cost of Sales

3Q2013 vs 3Q2012

The cost of sales of S\$50.58 million for 3Q2013 was due to the recognition of property development costs for our property development projects, namely Viva Vista, RV Point, Loft@Holland, Vibes@Kovan, Devonshire Residences, Suites@Braddell, Vibes@East Coast, The Promenade@Pelikat, Vibes@Upper Serangoon and Presto@Upper Serangoon using the percentage of completion method.

YTD2013 vs YTD2012

The cost of sales of S\$132.87 million for YTD2013 was due to the recognition of property development costs for our property development projects, namely Loft@Rangoon, Suites@Katong, Viva Vista, RV Point, Loft@Holland, Vibes@Kovan, Loft@Stevens, Devonshire Residences, Suites@Braddell, Vibes@East Coast, The Promenade@Pelikat, Vibes@Upper Serangoon and Presto@Upper Serangoon using the percentage of completion method.

Other Items of Income

3Q2013 vs 3Q2012

Other income increased by S\$0.70 million was mainly due to the increase in rental income of S\$0.61 million and increase in other income of S\$0.11 million.

YTD2013 vs YTD2012

Other income increased by S\$1.22 million was mainly due to the increase in rental income of S\$1.30 million and increase in other income of S\$0.09 million, partly offset by the decrease in customer's deposit of S\$0.21 million.

Other Items of Expense

3Q2013 vs 3Q2012

Administrative expenses decreased by S\$0.55 million were mainly due to the classification of GST expenses of S\$0.51 million to development properties and decrease in donations of S\$0.48 million, partly offset by the increase in employees' remuneration of S\$0.17 million. Marketing and distribution expenses increased of S\$0.88 million were mainly due to the increase in showflat expenses of S\$1.11 million, partly offset by decrease in advertising cost of the property development projects of S\$0.18 million. Finance costs increased by S\$0.64 million due to an increase in interest on bank loans of S\$1.20 million, partly offset by the decrease in interest on advances from shareholders of S\$0.56 million.

YTD2013 vs YTD2012

Administrative expenses decreased by S\$0.97 million were mainly due to the classification of GST expenses of S\$2.29 million to development properties and decrease in donations of S\$0.41 million, partly offset by the provision for the CEO's incentive bonus of S\$1.03 million and employee remuneration of S\$0.25 million (In the previous financial year, the incentive bonus was only accrued at year-end. With effect from the current financial year, the incentive bonus will be provided on a quarterly basis) and utilities of S\$0.11 million. Marketing and distribution expenses decreased by S\$0.35 million were mainly due to the decrease in advertising cost of the property development projects of S\$1.40 million partly offset by increase in showflat expenses of S\$1.11 million. Finance costs increased by S\$2.42 million were due to an increase in interest on bank loans of S\$2.53 million, partly offset by the decrease in interest on advances from shareholders of S\$0.11 million.

Profit before tax

3Q2013 vs 3Q2012

The profit before income tax increased to S\$18.24 million for 3Q2013 from S\$10.73 million for 3Q2012, mainly due to the recognition of profits from the sale of our property development projects, namely Viva Vista, RV Point, Loft@Holland, Vibes@Kovan, Devonshire Residences, Suites@Braddell, Vibes@East Coast, The Promenade@Pelikat, Vibes@Upper Serangoon and Presto@Upper Serangoon, using the percentage of completion method, increase in other items of income of S\$0.70 million and share of profit from an equity-accounted joint venture of S\$0.32 million partly offset by increase in other items of expense of S\$0.98 million.

YTD2013 vs YTD2012

The profit before income tax increased to S\$43.96 million for YTD2013 from S\$26.09 million for YTD2012, mainly due to the recognition of profits from the sale of our property development projects, namely Loft@Rangoon, Suites@Katong, Viva Vista, RV Point, Loft@Holland, Vibes@Kovan, Loft@Stevens, Devonshire Residences, Suites@Braddell, Vibes@East Coast, The Promenade@Pelikat, Vibes@Upper Serangoon and Presto@Upper Serangoon, using the percentage of completion method, increase in other items of income of S\$1.22 million and share of profit from an equity-accounted joint venture of S\$0.75 million partly offset by increase in other items of expense of S\$1.11 million.

Statement of Financial Position Review

31 Mar 2013 vs 30 Jun 2012

Non-current assets

Non-current assets increased by S\$57.21 million were mainly due to the increase in investment in investment property of S\$56.74 million and the share of profit from an equity-accounted joint venture of S\$0.75 million, partly offset by the decrease in deferred tax assets of S\$0.25 million. The investment property consists of long-term investment in an industrial property at Tampines Industrial Crescent.

Current assets

Current assets increased by S\$711.14 million were due to the increase in development properties of S\$708.01 million and trade and other receivables of S\$35.62 million, partly offset by the decrease in cash and cash equivalents of S\$9.22 million and other assets of S\$23.27 million.

Non-current liabilities

Non-current liabilities increased by S\$152.08 million were due to the increase in bank loans of S\$153.59 million, partly offset by the decrease in deferred tax liabilities of S\$1.51 million.

Current liabilities

Current liabilities increased by S\$546.81 million were due to the increase in other financial liabilities of S\$289.49 million (mainly consist of bank loans), other liabilities of S\$274.80 million and income tax payable by S\$7.68 million, partly offset by the decrease in trade and other payables of S\$25.16 million. The increase in other liabilities of S\$274.80 million was mainly due to reclassification of progress payments received and receivable from purchasers of the units of the commercial and industrial development properties to other liabilities.

Cash Flow Review

3Q2013

The negative net cash flow used in operating activities for 3Q2013 was S\$260.47 million and this was mainly due to an increase in development properties of S\$413.89 million, decrease in trade and other payables of S\$14.10 million and increase of trade and other receivables by S\$0.69 million, partly offset by (i) an increase in other liabilities by S\$107.79 million, which pertained to progress payments received from industrial and commercial development properties and decrease in other assets by S\$40.95 million and (ii) profit before income tax of S\$18.24 million. Net cash flow from investing activities was mainly due to an acquisition of investment property of S\$0.03 million. Net cash flow from financing activities was S\$302.35 million mainly due to increase in bank loans of S\$338.71 million partly offset by the repayment of bank loans of S\$17.04 million, dividends paid to equity owners of S\$6.19 million, repayment to directors and shareholder of S\$0.95 million, repayment to non-controlling interests of S\$4.90 million and interest paid of S\$7.27 million.

YTD2013

The negative net cash flow used in operating activities for YTD2013 was S\$387.55 million and this was mainly due to an increase in development properties of S\$692.43 million, increase in trade and other receivables of S\$24.77 million and decrease in trade and other payables by S\$15.82 million, partly offset by (i) an increase in other liabilities by S\$274.80 million, which pertained to progress payments received from industrial and commercial development properties, and decrease of other assets by S\$23.27 million and (ii) profit before income tax of S\$43.96 million. Net cash flow used in investing activities was mainly due to an acquisition of investment property of S\$56.74 million. Net cash flow from financing activities was S\$435.04 million mainly due to the increase in bank loans of S\$592.59 million, rights issue proceeds net of expenses of S\$45.44 million and capital contribution by non-controlling interests of S\$0.49 million, partly offset by the repayment of bank loans of S\$149.52 million, repayment to directors and shareholder of S\$36.73 million, dividends paid to equity owners of S\$13.19 million, advances from non-controlling interests of S\$16.53 million and interest paid of S\$20.57 million.

9 Where a forecast, or a prospect statement, had been previously disclosed to shareholders, any variance between it and the actual results

No forecast or prospect statement has been previously disclosed to shareholders.

OXLEY HOLDINGS LIMITED

Company Registration No. 201005612G

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

The factors that may significantly affect the Group in the next 12 months are as follows:

- i. The impact of the various cooling measures introduced by the Singapore government and the proposed increase of property tax in the recent Singapore Budget.
- ii. The state of the Singapore economy.
- iii. The recovery of the global economy, especially in Europe and USA.

To-date, the Group has launched 21 projects as set out below. The percentage (%) sold is computed based on the number of units sold as of 2nd May 2013.

No	Project Name	Type of Development	Unit sold (%)
1	Loft@Holland	Residential	100%
2	Loft@Stevens	Residential	100%
3	Suites@Braddell	Residential	100%
4	Presto@Upper Serangoon	Residential	100%
5	Vibes@Upper Serangoon	Residential	100%
6	Devonshire Residences	Residential	100%
7	Suites@Katong	Residential and Commercial	100%
8	Parc Somme	Residential and Commercial	100%
9	Loft@Rangoon	Residential and Commercial	100%
10	Viva Vista	Residential and Commercial	100%
11	RV Point	Residential and Commercial	100%
12	Vibes@Kovan	Residential and Commercial	100%
13	Vibes@East Coast	Residential and Commercial	100%
14	The Promenade@Pelikat	Residential and Commercial	100%
15	Arcsphere	Industrial	100%
16	Oxley Bizhub	Industrial	99%
17	Oxley Bizhub 2	Industrial	99%
18	The Commerze@Irving	Commercial and Industrial	100%
19	Robinson Square	Commercial	97%
20	Oxley Tower	Commercial	93%
21	Oxley Edge	Residential and Commercial	76%

Barring any unforeseen circumstances and subject to the factors listed above, the Group is cautiously optimistic on the business outlook for the next 12 months.

11 If a decision regarding dividend has been made:-

(a) Whether an interim (final) ordinary dividend has been declared (recommended)

An interim dividend in respect of the financial year ending 30 June 2013 has been declared.

(b) (i) Amount per share

0.10 Singapore cent per ordinary share.

(ii) Previous corresponding period

None.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

The dividend is tax exempt in the hands of shareholders.

(d) The date the dividend is payable.

To be announced at later date.

(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.

To be announced at later date.

12 If no dividend has been declared/recommended, a statement to that effect

Not applicable.

13 Interested Person Transactions

Name of interested persons	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)		Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)	
	3Q2013 S\$'000	9M2013 S\$'000	3Q2013 S\$'000	9M2013 S\$'000
"Oxley Construction Pte. Ltd." for construction of property development projects.	-	-	7,553	25,876
Interest on Directors' advances				
- Ching Chiat Kwong	-	460	-	-
- Low See Ching	-	322	-	-

OXLEY HOLDINGS LIMITED
Company Registration No. 201005612G

CONFIRMATION BY THE BOARD PURSUANT TO RULE 705(5) OF THE LISTING MANUAL

We, Ching Chiat Kwong and Low See Ching, being Directors of the Company, do hereby confirm, on behalf of the Board of Directors of the Company that, to the best of our knowledge, nothing has come to the attention of the Board which may render the unaudited financial statements for the third quarter and nine months ended 31 March 2013 to be false or misleading in any material aspect.

On behalf of the Board of Directors

Ching Chiat Kwong
Executive Chairman and CEO
Date: 2nd May 2013

Low See Ching
Non-Executive Director
Date: 2nd May 2013