



**OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

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**TERM SHEET FOR MANAGEMENT OF HOTEL IN BATAM, INDONESIA**

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The Board of Directors of Oxley Holdings Limited (the "**Company**") is pleased to announce that the Group's wholly-owned subsidiary, Oxley Batam Pte. Ltd., has on 4 November 2015 entered into a term sheet (the "**Term Sheet**") with Wyndham Hotel Asia Pacific Co. Limited ("**Wyndham**") which set out the major business points pursuant to which Wyndham would be willing to enter into Wyndham's standard suite of documents, which shall include a hotel management agreement, a technical services agreement and a trademark licence agreement, to operate a Days hotel (the "**Hotel**") in Batam, Indonesia.

The Hotel is located at the junction between Jalan Laksamaa Bintan and Jalan Gajah Mada in Batam and will comprise approximately 375 guest rooms, meeting space, a restaurant, a lobby bar and gym facilities. The Hotel is targeted to be opened in 2021.

The Term Sheet is subject to the execution of the definitive agreements and shall automatically terminate if the parties do not enter into mutually acceptable definitive agreements by 31 March 2016.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the Term Sheet, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
7 November 2015