



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

YANGON CENTRAL RAILWAYS STATION AREA COMPREHENSIVE DEVELOPMENT PROJECT

The Board of Directors of Oxley Holdings Limited (the "**Company**") wishes to announce that the consortium, comprising the Company, Min Dharma Co., Ltd and Sino Great Wall Co., Ltd, has been selected as the "Preferred Bidder" for the Yangon Central Railways Station Area Comprehensive Development Project (the "**Project**"). The award of contract shall be subject to the completion of negotiations and legal arrangements.

The Project will be a mixed development project comprising a new central transportation hub that integrates rail and mass transit, surrounded by amenities of housing and commerce. The Project will occupy a site area of 25.7 hectares, with an intended development gross floor area of 1.09 million square metres.

The letter from Myanma Railways and artist's impressions of the Project are attached.

Further announcements will be made when there are material developments concerning the Project.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
14 February 2018



THE REPUBLIC OF THE UNION OF MYANMAR
MINISTRY OF TRANSPORT AND COMMUNICATIONS
MYANMA RAILWAYS



YANGON CENTRAL RAILWAYS STATION AREA COMPREHENSIVE DEVELOPMENT PROJECT

Reference: YRSDEV/18/ 031

Date: 14 February 2018

Consortium of Oxley Holdings, Min Dhama Co., Ltd & Sino Great Wall Co., Ltd

Subject: Yangon Central Railways Station Area Comprehensive Development Project

As per the decision of the Cabinet meeting held on 30 January 2018 and (Refer: Cabinet meeting minutes 23/168/ Ah Pha Ya (2/2018) (8.2.2018)) meeting number (2/2018), we are glad to inform you that you are selected as "Preferred Bidder" for the above said proposed project.

However, the award of contract shall be subject to the completion of negotiations and legal arrangements. It is to be noted that Clause 31.1 of our Instructions to Tenderer (ITT) as stated below, still applies.

- 31.1 Notwithstanding Clause 30, the Myanmar Railways reserves the right to accept or reject any Tender, and to annul the Tendering process and reject all Tenders, at any time prior to award of Contract, without thereby incurring any liability to the affected Tenderer or Tenderers or any obligation to inform the affected Tenderer or Tenderers of the grounds for the Myanmar Railway's action.

You will be informed of the date(s) for "Negotiation meetings" shortly.

Sincerely

Tun Aung Thin
for: Managing Director
Myanmar Railways

