



**OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

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**ALLIANCE BANK ACQUIRES OFFICE BLOCK AND RETAIL UNITS AT OXLEY TOWERS KLCC FOR RM406 MILLION**

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Oxley Holdings Limited (“**Oxley**”, and together with its subsidiaries, the “**Group**”), an international property developer with business presence in six geographical markets, is pleased to announce that the Group has entered into an agreement with Alliance Bank Malaysia Berhad for the sale of its Grade A office tower together with 4 adjoining parcels of retail units at Oxley Towers KLCC for approximately RM406 million (approximately S\$118 million). The 24 floors of strata-titled office run from level 6 to level 29 and has a gross floor area of 315,711 sqft, while the four parcels of retail units across the ground and first floors have a net floor area of 9,569 sqft.

Located at the city centre of Kuala Lumpur and next to the iconic Petronas Twin Towers, Oxley Towers KLCC consists of three skyscrapers sitting atop a two-storey retail podium. The integrated development consists of a signature office, retail spaces, two luxury hotels and two upscale residences. Upon completion, it will be the fourth tallest building in Malaysia and has the world’s tallest open-to-sky swimming pool.

Oxley’s Executive Chairman and Chief Executive Officer, Mr Ching Chiat Kwong, said “We are honored that a prestigious bank will be acquiring our office tower and shifting their corporate office to Oxley Towers KLCC. This not only demonstrates the value and desirability of our properties but also reflects our commitment to delivering highly sought after real estate opportunities to our clients.”

Alliance Bank Malaysia Berhad is a dynamic, integrated financial services group offering banking and financial solutions through its consumer banking, SME banking, corporate and commercial banking, Islamic banking, investment banking and stockbroking businesses. The strategic move to relocate its Corporate Office to the prime location at the commercial centre of KLCC will improve its visibility and branding. As the Office Block is also earmarked as a Green certified building, this will enhance the Bank’s sustainability journey to be a more sustainable and resilient organization.

By order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
9 October 2023



Oxley Towers KLCC