OXLEY HOLDINGS LIMITED
(Incorporated in the Republic of Singapore under Registration No. 201005612G)

COMPLETION OF SALE OF 30% INTEREST IN LUXURY HOTEL AT OXLEY TOWERS KLCC

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 1 October 2024 in relation to the sale of a 30% interest in the luxury hotel at Oxley Towers KLCC (the "**Previous Announcement**"). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Previous Announcement.

The Company wishes to announce that all conditions precedent under the SPA in respect of the Luxury Hotel have been fulfilled, and the sale has been completed on 29 July 2026 (the "**Completion**").

Following the Completion, the Purchase Price of RM250 million has been paid in accordance with the terms of the SPA (including the agreed set-off arrangements under the SHA) and Artisan Hospitality Sdn. Bhd. has become the owner of the Luxury Hotel, which will be managed under the Langham brand. Oxley Rising Sdn. Bhd., the Group's wholly-owned subsidiary, and Kindway Express Limited will continue to hold their respective 70% and 30% shareholding interests in AHSB pursuant to the SHA.

The Project Agreement relating to the design, execution, completion and delivery of the architectural works, mechanical and electrical works and fit-out works for the Luxury Hotel shall continue in accordance with its terms.

The Company expects the Completion to contribute positively to the Group's cash flow. The Company also wishes to highlight that, following its assessment of the carrying amount of the development property (namely, the Luxury Hotel), the Group expects to recognise an impairment loss in respect of the development property in its financial statements for the financial year ended 30 June 2026 ("**FY2026**") (further information will be provided when the financial results for FY2026 are announced). Accordingly, while the impairment will affect the Group's FY2026 financial results, it is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company for the financial year ending 30 June 2027.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
29 July 2026