

OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

COMPLETION OF SALE OF OVERSEAS ASSET IN THE ORDINARY COURSE OF BUSINESS

The Board of Directors of Oxley Holdings Limited (the "Company", and together with its subsidiaries, the "Group") refers to the announcements on 15 August 2022 and 30 September 2022 relating to the proposed sale of land use rights in respect of a piece of land located at No. 1 Street 38, Thao Dien Ward, District 2 (currently Thu Duc City), Ho Chi Minh City (the "Mozac Sale Transaction").

The Company wishes to inform that the Mozac Sale Transaction had been completed and the sale price had been fully received from the transferee.

The Group has an effective interest of 36% in the Mozac Sale Transaction through its associated company, MK Thao Dien Project Co., Ltd.

The completion of the Mozac Sale Transaction is expected to have a positive impact on the earnings per share of the Company for the financial year ending 30 June 2024.

By Order of the Board

Ching Chiat Kwong Executive Chairman and CEO 20 October 2023