



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

COMPLETION OF ACQUISITION OF INTEREST IN ASPEN (GROUP) HOLDINGS LIMITED

The Board of Directors of Oxley Holdings Limited (the "**Company**") refers to the announcements on 30 April 2018 and 10 May 2018 relating to the placement agreement between the Company and Aspen (Group) Holdings Limited ("**AGH**"), pursuant to which the Company agreed to subscribe for an aggregate of 97,000,000 new ordinary shares to be allotted and issued by AGH at the issue price of S\$0.24 for each Placement Share. All capitalised terms herein shall, unless otherwise defined herein, bear the meanings ascribed thereto in the aforesaid announcements.

The Acquisition has been completed and the Placement Shares have been issued to the Company today. Following the completion, the Company holds 10.07% of the issued and paid-up share capital of AGH.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
21 May 2018