



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

COMPLETION OF SALE OF AN OVERSEAS ASSET IN THE ORDINARY COURSE OF BUSINESS

The Board of Directors of Oxley Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement on 30 June 2021 relating to the sale of a piece of land (the “**Sale**”) and wishes to announce that the Sale has been completed on 21 September 2021. Upon completion, the Group will be receiving gross proceeds of approximately S\$96,300,000, less payments for taxes and transaction costs.

As there is no outstanding bank loan secured by the asset, the entire amount of the net proceeds will contribute positively to the cashflow of the Group.

The Sale is expected to have a material impact on the expected earnings per share of the Company for the financial year ending 30 June 2022.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
21 September 2021