



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

COMPLETION OF SALE OF OVERSEAS ASSETS IN THE ORDINARY COURSE OF BUSINESS

The Board of Directors of Oxley Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements dated 27 April 2022 and 15 August 2022 relating to the proposed sale of land use rights and assets in respect of the land at Thao Dien Ward District 2 (currently Thu Duc City), Ho Chi Minh City in Vietnam (the “**Thao Dien Sale Transaction**”).

Further to the said announcements, the registration of transfer for the Thao Dien Sale Transaction has been completed and the balance sum of the sale price, being VND17.5 billion (approximately SGD1.0 million), equivalent to 5% of the sale price, less applicable taxes, has been received from the buyer.

The completion of the Thao Dien Sale Transaction is expected to have a positive impact on the earnings per share of the Company for the financial year ending 30 June 2023.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the Thao Dien Sale Transaction, save through his shareholding in the Company (if any).

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
30 September 2022