



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INVESTMENT IN COMPANY IN AUSTRALIA

The Board of Directors of Oxley Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Oxley Australia Pty Ltd, a wholly-owned subsidiary of the Group, has subscribed for 4,845,000 fully paid ordinary shares, constituting 25.5% of the issued share capital, of Pindan Capital Mermaid Beach Pty Ltd (“**PC Mermaid Beach**”), a company which is registered in Australia.

PC Mermaid Beach has an issued share capital of AUD19,000,000, comprising 19,000,000 ordinary shares, of which AUD 4,845,000 has been paid. The remaining share capital comprising 14,155,000 ordinary shares (74.5% of total issued share capital) is held by Pindan Capital Investments Pty Ltd, a wholly-owned subsidiary of Pindan Group Pty Ltd, in which the Group holds a 40% interest.

PC Mermaid Beach has acquired a 1,417-square metre site in the centre of Broadbeach and Mermaid Beach on the Gold Coast, Australia and intends to undertake a high-rise residential development on the site, subject to obtaining all relevant regulatory approvals.

The investment in PC Mermaid Beach is in line with the Group’s expansion plans. The investment will be funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2018.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
26 December 2017