



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

PROPOSED SALE OF PART OF BLOCKS B AND E, DUBLIN LANDINGS IN IRELAND

The Board of Directors of Oxley Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group’s wholly-owned subsidiary, Oxley Docklands Quay Three Limited, and National Asset North Quays DAC have entered into a letter agreement (the “**Letter Agreement**”) with Greystar Europe Holdings Limited (“**Greystar**”), following discussions relating to the proposed sale (the “**Transaction**”) to Greystar of the long leasehold interest in part of Blocks B and E, Dublin Landings, North Wall Quay, Dublin 1, Ireland (the “**Property**”). Under the Letter Agreement, Greystar has been granted an exclusivity period until 4 March 2019 to conduct comprehensive due diligence on the Property and commence negotiating and agreeing the necessary documents relating to the Transaction.

The Property comprises 268 residential units in the blocks known or to be known as E1, E2, E3, B1, B2, B3 and B5, together with external common areas and 210 car parking spaces.

Under the heads of terms, which are subject to contract, the purchase price for the Property will be EUR175.5 million (inclusive of value-added tax).

The unconditional contract of sale is targeted to be exchanged on 27 February 2019 and the Company will make a further announcement when the contract of sale is exchanged.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. The proposed sale of the Property is subject to the parties entering into a contract of sale and other conditions. There is no certainty or assurance that the proposed sale of the Property will be completed or that no changes will be made to the terms thereof. Shareholders and potential investors should exercise caution when trading in the shares of the Company, and where in doubt as to the action they should take, they should consult their financial, tax or other professional adviser immediately.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
28 January 2019