



## OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

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### SALE OF NO. 1 DUBLIN LANDINGS IN IRELAND

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The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Group's wholly-owned subsidiary, Oxley Docklands Quay One Limited ("**Oxley Docklands**"), and National Asset North Quays DAC, as the vendors, have entered into an agreement with Sol Estate Propco IE Dublin Landings SARL, as the purchaser, for the sale (the "**Sale**") of a 300-year lease of No. 1 Dublin Landings, 72-80 North Wall Quay, Dublin 1, Ireland (previously known as Block D1) (the "**Property**").

The Property will be sold at an aggregate price of EUR164.20 million (excluding value added tax) (the "**Sale Price**"), of which Oxley Docklands will be entitled to 77.53%. The Sale Price was negotiated based on the prevailing market conditions and the market prices of properties surrounding the Property.

A deposit of EUR16.5 million has been paid and the balance of the Sale Price will be paid on completion, currently scheduled in April 2018.

On completion, the net proceeds from the Sale will contribute positively to the cashflow of the Group. Meanwhile, the Group is also seeking expressions of interest from potential purchasers of No. 2, Dublin Landings. The Group has entered into an agreement with Dublin Landings Tenant Limited as tenant and WeWork Companies Inc. as guarantor, to lease the entire office building at No. 2, Dublin Landings, North Wall Quay, Dublin 1, Ireland for a term of 20 years (please refer to the announcement on 27 February 2018).

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the Sale, save through his shareholding in the Company (if any).

By Order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
28 March 2018