

## **OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

## SALE OF NO. 2 DUBLIN LANDINGS IN IRELAND

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Group's wholly-owned subsidiary, Oxley Docklands Quay One Limited ("**Oxley Docklands**"), and National Asset North Quays DAC, as the vendors, have entered into an agreement with Landings 2 Propco S.A. R.L as the purchaser, for the sale (the "**Sale**") of a 300-year lease of No. 2 Dublin Landings, 72-80 North Wall Quay, Dublin 1, Ireland (the "**Property**").

The Property was sold at an aggregate price of EUR106.50 million (excluding value added tax) (the "**Sale Price**"), of which Oxley Docklands will be entitled to 76.84%. The Sale Price was negotiated based on the prevailing market conditions and the market prices of properties surrounding the Property.

The Sale has been completed and the Sale Price has been paid upon the signing of the agreement for the Sale. The proceeds from the Sale will contribute positively to the cashflow of the Group.

The Sale is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company for the current financial year ending 30 June 2019.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the Sale, save through his shareholding in the Company (if any).

By Order of the Board

Ching Chiat Kwong Executive Chairman and CEO 10 November 2018