



## **OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

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### **SALE OF NO. 4 AND NO. 5 DUBLIN LANDINGS IN IRELAND**

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The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Group's wholly-owned subsidiary, Oxley Docklands Quay Two Limited ("**Oxley Docklands**"), as the vendor, has entered into an agreement with Central Bank of Ireland, as the purchaser, for the sale (the "**Sale**") of No. 4 and No. 5 Dublin Landings, 72-80 North Wall Quay, Dublin 1, Ireland (the "**Properties**") at the prices of EUR97 million and EUR107 million, respectively (collectively, the "**Sale Consideration**"), subject to finalisation of the net floor area of the Properties. Oxley Docklands is entitled to receive 79.5% of the Sale Consideration while National Asset North Quays DAC is entitled to receive the balance.

The Sale Consideration was negotiated based on the prevailing market conditions and the market prices of properties surrounding the Properties.

A deposit of EUR20.4 million has been paid, of which EUR5.0 million will be released to Oxley Docklands upon fulfilment of certain conditions. The balance amount of the Sale Consideration will be paid upon the completion of the Sale, which shall take place after completion of the construction of the Properties, currently targeted to take place in October 2019.

The proceeds from the Sale will contribute positively to the cashflow of the Group.

The Sale is expected to contribute positively to the earnings per share and net tangible assets per share of the Company for the current financial year ending 30 June 2019.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the Sale, save through his shareholding in the Company (if any).

By Order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
21 January 2019