



## **OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

---

### **SALE OF PROPERTY IN TOKYO, JAPAN**

---

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that Godo Kaisha Oxley Tokyo (the "**Seller**") has entered into a sale and purchase agreement dated 8 August 2018 (the "**Agreement**") for the sale (the "**Sale**") of the property located at Lot Number 1603, Akasaka 2-chome, Minato-ku, Tokyo, Japan (the "**Property**") to three individual buyers (the "**Buyers**"). The Group holds 100% of the equity of the Seller.

The Property comprises an 11-storey strata-titled residential building with total floor area of 623.89 square metres, sited on freehold land with a total area of 165.28 square metres.

The Property will be sold for an aggregate price of JPY855.2 million (including consumption tax) (the "**Sale Price**"). The Sale Price was negotiated based on the prevailing market price of properties surrounding the Property.

Pursuant to the terms of the Agreement, ownership of the Property shall be transferred from the Seller to the Buyers when the Buyers pay the full amount of the Sale Price and when the Seller confirms bank transfer receipt. The full Sale Price has been received by the Seller on 8 August 2018.

The Sale is expected to have a positive impact on the earnings per share and net tangible assets per share of the Company for the current financial year ending 30 June 2019.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the Sale, save through his shareholding in the Company (if any).

By Order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
8 August 2018